

Z`CANARA BANK
(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with proviso to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive possession of which has been taken by the Authorised Officer of Tirupati II Branch, of the Canara Bank, will be sold on "As is where is", "As is what is", and "Whatever there is" on 15/09/2025, for recovery of Rs. **1,89,05,285.82** due to **TIRUPATI II Branch** of Canara Bank from **Sri Srikaram Pullaiah, Smt Dhana kondamma, Sri Venkata Pavan Kumar, Mrs Mamatha Srikaran & Sri. Polavarapu Raja Chowdary.**

The reserve price and the earnest money deposit Details and full description of the immovable property as follows

| Details of Property | Reserve price | EMD Amount |
|--|-------------------|----------------|
| <p>Chittoor District, Sri Balaji Registration District, Tirupati-Tirupati Rural Sub District-Tirupati Rural Mandal, No.49 Avilala Village Accounts, Padmavathipuram Village panchayat, Old ward No.1 and New Ward No.2 situated in Srinivasapuram Residential Area,- Survry No.330/1 an extent of Ac 5.29 cents out of this an extent of 200Sq Yards of vacant Site and RCC Duplex Model House D.No 2-22/2/2 measuring</p> <p>East to West : 36 feet (10.980 Mts) North to South : 50 feet (12.250 Mts)</p> <p>Admeasuring 1800 Sqft or 200Sq.Yds or 50 ankanams bounded on the</p> <p>East : 20 feet wide road West : Umapathi Reddy House D.No.2-22/3 North : 20 feet wide road South : Kanchana House D.No.2-22-2/1</p> | Rs. 2,14,84,000/- | Rs.21,48,400/- |

The Earnest Money Deposit shall be deposited on or before **12/09/2025** At **5.00 P.M**
For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Authorised Officer, Canara Bank , **Regional Office, Tirupati Ph. No. 0877-2500130, 98808 75033** during office hours on any working day.

Date: 11/08/2025

Place: **Tirupati**

Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED 11/08/2025

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| 1. Name and Address of the Secured Creditor: | Canara Bank, TIRUPATI II Branch |
| 2. Name and Address of the Borrower(s)/Guarantors: | <p><u>Borrower:</u></p> <p>Sri Srikaram Pullaiah S/o Late Sri Srikaram Sessaiah D.no 2-22/2/2 Srinivasa Puram Tirupati-517501</p> <p><u>Co Applicant</u></p> <p>Smt Dhana Kondamma S W/o Sri Srikaram Pullaiah D.no 2-22/2/2 Srinivasa Puram Tirupati-517501</p> <p><u>Co Applicant</u></p> <p>Sri Venkata Pavan Kumar Sreekaram S/o Sri Srikaram Pullaiah D.no 2-22/2/2 Srinivasa Puram Tirupati-517501</p> <p><u>Co Applicant</u></p> <p>Mrs Mamatha Sreekaran D/o Sri Srikaram Pullaiah D.no 2-22/2/2 Srinivasa Puram Tirupati-517501</p> <p><u>Guarantor:</u></p> <p>Sri Polavarapu Raja Chowdary S/o Polavarapu Venkateswara Rao D.no 19-14-22</p> |

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| | Raghavendra Nagar SGS Arts College TIRUPATI-517501 S/o VIJAYANAGARAM NAGAMUNI |
| 3. Total liabilities as on 10/08/2025 | Rs. 1,89,05,285.82 + Further Interest and other charges |
| 4. (a) Mode of Auction: (b) Details of Auction Service Provider: (c) Date & Time of Auction: (b) Portal of e- auction: | ONLINE https://www.baanknet.com/ Date: 15/09/2025 ;Time 10:30 am -11.30 am (With unlimited extension of 5 minutes duration each till the conclusion of the sale) https://www.baanknet.com/ |
| 5. Details of Property/ies: | <p>Chittoor District, Sri Balaji Registration District, Tirupati-Tirupati Rural Sub District- Tirupati Rural Mandal, No.49 Avilala Village Accounts, Padmavathipuram Village panchayat, Old ward No.1 and New Ward No.2 situated in Srinivasapuram Residential Area, - Survey No.330/1 an extent of Ac 5.29 cents out of this an extent of 200Sq Yards of vacant Site and RCC Duplex Model House D.No 2-22/2/2 measuring</p> <p>East to West : 36 feet (10.980 Mts) North to South : 50 feet (12.250 Mts)</p> <p>Admeasuring 1800 Sqft or 200Sq.Yds or 50 ankanams bounded on the</p> <p>East : 20 feet wide road West : Umapathi Reddy House D.No.2-22/3 North : 20 feet wide road South : Kanchana House D.No.2-22-2/1</p> |
| 6. Reserve Price: EMD AMT: | Rs. 2,14,84,000/- (Rupees Two Crore Fourteen Lakhs Eighty Four Thousand Only) Rs.21,48,400/- (Twenty One Lakhs Forty Eight Thousand and Four Hundred Rupees Only) |
| 7. Last date of Deposit of EMD Amount: | On or Before 12/09/2025, before 5.00 P.M |

Other Terms And Conditions:

- Auction/bidding shall be only through “Online Electronic Bidding” through the website <https://baanknet.com/> Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings
- The property can be inspected, with Prior Appointment with Authorised Officer, on 12/09/2025 11 AM to 4 PM.
- The property will be sold for the price which is more than the Reserve Price and the

participating bidders may improve their offer further during auction process.

- d) The property/ies will be sold in “AS IS WHERE IS” condition, including encumbrances if any. (There are no encumbrances to the knowledge of the Bank. For details of encumbrance).
- e) EMD amount of 10% of the Reserve Price is to be deposited in E-Wallet of <https://baanknet.com/> portal directly or by generating the Challan therein to deposit the EMD through RTGS/NEFT in the account details as mentioned in the said challan.
- f) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider www.baanknet@psballiance.com) contact No. support.baanknet@psballiance.com +91 82912 20220
- g) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before 12/09/2025, 4 PM, to Canara Bank, TIRUPATI II Branch by hand or by email.
- i) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.
- ii) Bidders Name. Contact No. Address, E Mail Id.
- iii) Bidder's A/c details for online refund of EMD.
- h) The intending bidders should register their names at portal (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider support.baanknet@psballiance.com +91 82912 20220
- i) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.
- J) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 25,000/-**. The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.
- k) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.
- l) **For sale proceeds of Rupees Fifty lacs and above, the successful bidder will have to deduct applicable TDS on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.**
- m) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

- n) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.
- o) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Specialized ARM branch who as a facilitating centre, shall make necessary arrangements.
- p) For further details contact

Authorised Officer,
Canara Bank, TIRUPATI II Branch
(Mob. No. 9885378095)
E-mail id. cb13242@canarabank.com
(Or) portal AND support.baanknet@psballiance.com +91 82912 20220

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back -up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Tirupati
Date: 11/08/2025

Authorized Officer